

**UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS**

**FINANCIAL STATEMENT**

**AND INDEPENDENT AUDITORS' REPORT**

**For the Year Ended June 30, 2014**

**UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS**

**For the Year Ended June 30, 2014**

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## INDEPENDENT AUDITORS' REPORT

To the Board of Education  
Unified School District No. 299  
Sylvan Grove, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the Unified School District No. 299, Sylvan Grove, Kansas, a Municipality, as of and for the year ended June 30, 2014 and the related notes to the financial statement.

### *Management's Responsibility for the Financial Statement*

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note A to meet financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### *Auditors' Responsibility*

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

*Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As described in Note A of the financial statement, the financial statement is prepared by the Unified School District No. 299 to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

*Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Unified School District No. 299 as of June 30, 2014, or changes in financial position and cash flows thereof for the year then ended.

*Opinion on Regulatory Basis of Accounting*

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District No. 299 as of June 30, 2014, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note A.

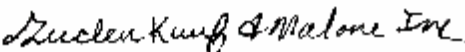
*Report on Supplementary Information*

Our audit was conducted for the purpose of forming an opinion on the 2014 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds, schedules of regulatory basis receipts, expenditures, and unencumbered cash-district activity funds (Schedules 1,2, 3, and 4 as listed in the table of contents) are presented for analysis and are not a required part of the 2014 basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2014 basic financial statement. The 2014 information has been subjected to the auditing procedures applied in the audit of the 2014 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2014 basic financial statement or to the 2014 basic financial statement itself, and other additional

procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the 2014 basic financial statement as a whole, on the basis of accounting described in Note A.

The 2013 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2013 basic financial statement upon which we rendered an unqualified opinion dated November 25, 2013. The 2013 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration, Office of Management Analysis and Standards at the following link

<http://www.admin.ks.gov/offices/chief-financial-officer/municipal-services>. Such 2013 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2013 basic financial statement. The 2013 comparative information was subjected to the auditing procedures applied in the audit of the 2013 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2013 basic financial statement or to the 2013 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2013 comparative information is fairly stated in all material respects in relation to the 2013 basic financial statement as a whole, on the basis of accounting described in Note A.

  
Gudenkauf & Malone, Inc.

November 18, 2014

## UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

## SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH

Regulatory Basis

For the Year Ended June 30, 2014

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Encumbrances and Accounts Payable	Ending Cash Balance
<b>GENERAL FUNDS</b>							
General Fund	\$ 744	\$ -	\$ 2,098,433	\$ 2,098,771	\$ 406	\$ 34,249	\$ 34,655
Supplemental General Fund	1,715	-	459,051	449,360	11,406	194,698	206,104
Total General Funds	2,459	-	2,557,484	2,548,131	11,812	228,947	240,759
<b>SPECIAL PURPOSE FUNDS</b>							
Capital Outlay Fund	315,133	-	232,178	226,101	321,210	-	321,210
Driver Training Fund	125	-	5,623	5,748	-	2,702	2,702
Food Service Fund	28,314	-	171,938	173,319	26,933	1,258	28,191
Special Education Fund	30,000	-	386,126	386,126	30,000	-	30,000
Vocational Education Fund	5,000	-	79,325	79,050	5,275	-	5,275
Virtual Education Fund	-	-	35,903	35,903	-	562	562
KPERS Fund	-	-	141,110	141,110	-	-	-
Preschool Gift Fund	596	-	750	681	665	82	747
Contingency Reserve Fund	138,411	-	-	-	138,411	-	138,411
Title I & Title II Fund	-	-	48,574	48,574	-	1,903	1,903
At Risk Fund	5,000	-	78,653	78,653	5,000	-	5,000
At Risk 4 Year Old Fund	-	-	25,695	25,695	-	634	634
EDCAPS Grant Fund	(17,798)	-	36,318	18,520	-	-	-
Textbook & Student Material Fund	4,289	-	6,455	5,911	4,833	1,586	6,419
District Funds	1,336	-	64,921	62,588	3,669	-	3,669
Total Special Purpose Funds	510,406	-	1,313,569	1,287,979	535,996	8,727	544,723
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 512,865</u>	<u>\$ -</u>	<u>\$ 3,871,053</u>	<u>\$ 3,836,110</u>	<u>\$ 547,808</u>	<u>\$ 237,674</u>	<u>\$ 785,482</u>

Cash on Hand	\$ 71
Cash in Bank, Bennington State	491,212
Money Markets, Bennington State	132,431
Certificates of Deposit	<u>200,000</u>
Total Cash	823,714
Less: Agency Funds Per Schedule 3	<u>(38,232)</u>
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 785,482</u>

The notes to the financial statement are an integral part of this statement.

**UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS**  
**NOTES TO THE FINANCIAL STATEMENT**  
**For the Year Ended June 30, 2014**

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Municipal Financial Reporting Entity**

Unified School District No. 299 is a municipal corporation governed by an elected seven member board.

The regulatory financial statement presents USD 299 (the municipality) and does not include any Related Municipal Entities.

**Regulatory Basis Fund Types**

**General Fund** - The chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

**Special Purpose Fund** - Used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

**Bond and Interest Fund** - Used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

**Capital Project Fund** - Used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

**Business Fund** - Funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.)

**Trust Fund** – Used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.)

**Agency Fund** – Used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, student activity funds, etc.)

**Basis of Presentation and Basis of Accounting**

*Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America.* The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued

**UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS**  
**NOTES TO THE FINANCIAL STATEMENT**  
**For the Year Ended June 30, 2014**

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED**

receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

Reimbursements

A reimbursement is an expenditure initially made in one fund, but properly attributable to another fund. For example, it is common for the general fund to pay a vendor's bill and have portions of it reimbursed by other funds. In accounting for such reimbursements, USD 299 records an expenditure in the reimbursing fund, and a reduction of expenditure in the reimbursed fund, following the authoritative guidance provided under KMAAG regulatory basis accounting.

Property Taxes

The determination of assessed valuations and the collection of property taxes for all political subdivisions in the State of Kansas is the responsibility of the various counties. The County appraiser annually determines assessed valuations based on real estate transactions recorded by the Register of Deeds and personal property transactions reported by taxpayers. The County Clerk spreads the annual assessment on the tax rolls. The County Treasurer is the tax collection agent for all taxing entities within the county.

In accordance with state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Property taxes are assessed on a calendar year basis and become a lien on property on November 1 of each year. The taxes are due one-half on December 20th and one-half the following May 10th. Any taxes unpaid at the due dates are considered delinquent.

Collection of current year property tax by the County Treasurer is not completed, apportioned or distributed to the various subdivisions until the succeeding year, such procedure being in conformity with governing state statutes. Consequently, current year property taxes receivable are not available as a resource that can be used to finance the current operation of the District and therefore are not susceptible to accrual.

Undistributed taxes from the prior year levy are recognized as income in the current year. It is not practicable to apportion delinquent taxes held by the County Treasurer at the end of the audit period and, further, the amounts thereof are not material to the financial statement taken as a whole.



**UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS**  
**NOTES TO THE FINANCIAL STATEMENT**  
**For the Year Ended June 30, 2014**

**NOTE B - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Textbook & Material Fund	Contingency Fund
District Funds	Title I & II Funds
Preschool Gift Fund	EDCAPS Grant Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

**UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS**  
**NOTES TO THE FINANCIAL STATEMENT**  
**For the Year Ended June 30, 2014**

**NOTE B - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY - CONTINUED**

Compliance with Kansas Statute

K.S.A. 10-1113 requires no indebtedness be created for a fund in excess of available monies in that fund. Some individual District Activity funds have deficit cash balances.

K.S.A. 79-2935 requires expenditures shall not exceed the total amount of the adopted budget of expenditures for any fund for the budget year. The General Fund spent \$592 more than the adjusted budget of expenditures.

**NOTE C - DEPOSITS & INVESTMENTS**

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

*Concentration of credit risk.* State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

*Custodial credit risk - deposits.* Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2014.

At June 30, 2014, the District's carrying amount of deposits was \$781,817, and the bank balance was \$662,915. The difference between the carrying amount and the bank balance is outstanding checks and deposits. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$500,000 was covered by federal depository insurance and \$281,817 was covered by a line of credit.

*Custodial credit risk - investments.* For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

**UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS**  
**NOTES TO THE FINANCIAL STATEMENT**  
**For the Year Ended June 30, 2014**

**NOTE D - IN-SUBSTANCE RECEIPT IN TRANSIT**

The District received \$166,776 subsequent to June 30, 2014 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2014.

**NOTE E - INTERFUND TRANSFERS**

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Regulatory Authority</u>	<u>Amount</u>
General Fund	Special Ed Fund	KSA 72-6420	\$ 317,799
Supplemental General Fund	Special Ed Fund	KSA 72-6420	47,478
General Fund	At Risk 4-Year Old Fund	KSA 72-6414a	17,576
Supplemental General Fund	At Risk 4- Year Old Fund	KSA 72-6414a	8,119
General Fund	Vocational Ed Fund	KSA 72-6421	50,336
Supplemental General Fund	Vocational Ed Fund	KSA 72-6421	28,714
General Fund	At Risk Fund	KSA 72-6414a	39,332
Supplemental General Fund	At Risk Fund	KSA 72-6414a	39,321
General Fund	Food Service Fund	KSA 72-5119	11,202
Supplemental General Fund	Food Service Fund	KSA 72-5119	25,813
General Fund	Driver Training Fund	KSA 72-6428	3,846
Supplemental General Fund	Driver Training Fund	KSA 72-6433	78
General Fund	Virtual Ed Fund	KSA 72-6428	35,903

**NOTE F - OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS**

*Other Post Employment Benefits.* As provided by K.S.A. 12-5040, the municipality allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the municipality is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the municipality makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

*Termination Benefits.* USD 299 provides an early retirement program for certain eligible employees. An employee is eligible for early retirement if the following conditions are met:

1. The employee is between the ages of 52 and 60 years of age.
2. The employee has ten years or more of employment service with the District.

Those eligible under this program will receive half of their final salary in three installments:

**UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS**  
**NOTES TO THE FINANCIAL STATEMENT**  
**For the Year Ended June 30, 2014**

**NOTE F - OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS - CONTINUED**

1. The first year the employee will receive 40%.
2. The second year the employee will receive 35%.
3. The third year the employee will receive 25%.

Early retirement benefits paid for the year ending June 30, 2014, were \$16,609. The following is a schedule by years for future payments under the district's early retirement plan for the years ending June 30:

2015: \$8,261

2016: \$5,901

*Compensated Absences.* Certified employees of the District with 10 years or more of service who leave voluntarily or retire are eligible to be paid for up to 60 unused sick leave days upon leaving the district. For 10-14 years of employment, employees will receive \$20 per day of sick leave; for 15-19 years, employees will receive \$30 per day of sick leave; and for 20 years or more of service, employees will receive \$40 per day of sick leave. The District had eight employees who have met this requirement in the fiscal year ending June 30, 2014.

All certified employees of the District receive 10 days of sick leave each year. The certified employees, principals and the superintendent may accumulate sick leave up to 60 days. The custodians, clerk, and secretaries receive 10 days of sick leave each year and may accumulate sick leave up to 60 days. The District does not pay accumulated sick leave for classified employees when leaving or retiring.

The District had eight employees with an accumulation of 620 days of unused sick leave for an estimated liability of \$15,405.

**NOTE G - DEFINED BENEFIT PENSION PLAN (KPERS)**

*Plan Description.* The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S Kansas, Suite 100, Topeka, KS 66603-3869) or by calling 1-888-275-5737.

*Funding Policy.* K.S.A. 74-4919 and K.S.A. 74-4921 establish the KPERS member-employee contribution rates. Effective July 1, 2009 KPERS has two benefit structures and funding depends on whether the employee is a Tier 1 or Tier 2 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law establishes the KPERS member-employee contribution rate of 4% of covered salary for Tier 1 members and at 6% of covered salary for Tier 2 members. Member-employees' contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

**UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS**  
**NOTES TO THE FINANCIAL STATEMENT**  
**For the Year Ended June 30, 2014**

**NOTE G - DEFINED BENEFIT PENSION PLAN (KPERS) - CONTINUED**

The State of Kansas is required to contribute the statutory required employers share.

**NOTE H - CLAIMS AND JUDGEMENTS**

The District participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of November 25, 2013, grant expenditures have not been audited, but the District believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the District.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District continues to carry commercial insurance for these potential risks. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

During the ordinary course of its operations, the District is a party to various claims, legal actions and complaints. It is the opinion of the District's management and legal counsel that these matters are not anticipated to have a material financial impact on the District.

**NOTE I - RELATED PARTY TRANSACTIONS**

In a governmental entity, related parties include members of the governing body, board members, administrative officials, and immediate families of administrative officials, board members, and members of the governing body. Required disclosures on related party transactions do not include compensation arrangements, expense allowance and similar items incurred in the ordinary course of operations. The following are not required to be reported, but are presented for information only.

	<u>Fiscal Year 2013</u>
City of Lucas	\$22,290
Richard Mettlen, board member, spouse is an employee	
City of Sylvan	8,985
Jude Stecklein, Superintendent, spouse is an employee	
Home Oil	21,889
Marc Lovin, board member, is the owner	
US Postal Service	2,281
Laura Griffiths, board member, is the postmaster	

**UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS**  
**NOTES TO THE FINANCIAL STATEMENT**  
**For the Year Ended June 30, 2014**

**NOTE J - LONG TERM DEBT**

Changes in long-term liabilities for the entity for the year ended June 30, 2014, were as follows:

<u>Issue</u>	<u>Interest Rates</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>	<u>Balance Beginning of Year</u>	<u>Additions</u>	<u>Reductions/ Payments</u>	<u>Balance End of Year</u>	<u>Interest Paid</u>
Capital leases payable									
2012 72-pass. bus	N/A	9/2011	86,169	10/2015	51,701	-	17,234	34,467	1,587
2013 53-pass. bus	N/A	9/2012	68,039	9/2017	50,822	-	12,706	38,116	902
iPads	N/A	6/2013	17,949	6/2016	17,949	-	6,399	11,550	-
140 iPads	N/A	7/2013	50,782	7/2015	33,855	-	16,927	16,928	-
Bleachers	N/A	7/2013	121,943	6/2014	-	121,943	-	121,943	-
2 Sharp copies	N/A	7/2013	22,200	6/2023	-	22,200	3,700	18,500	-
2012 53-pass. bus	N/A	7/2013	67,000	6/2017	-	67,000	13,400	53,600	886
Total Long-Term Debt					<u>154,327</u>	<u>211,143</u>	<u>70,366</u>	<u>295,104</u>	<u>3,375</u>

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	<u>FYE 6/30/15</u>	<u>FYE 6/30/16</u>	<u>FYE 6/30/17</u>	<u>FYE 6/30/18</u>	<u>FYE 6/30/19</u>	<u>Total</u>
<b>PRINCIPAL</b>						
2012 72-passenger bus	17,234	17,233	-	-	-	34,467
2013 53-passenger bus	12,706	12,706	12,704	-	-	38,116
iPads	5,576	5,974	-	-	-	11,550
140 iPads	16,928	-	-	-	-	16,928
Bleachers	40,648	40,648	40,647	-	-	121,943
2 Sharp copies	4,440	4,440	4,440	4,440	740	18,500
2012 53-passenger bus	<u>13,400</u>	<u>13,400</u>	<u>13,400</u>	<u>13,400</u>	-	<u>53,600</u>
TOTAL PRINCIPAL	110,932	94,401	71,191	17,840	740	295,104
<b>INTEREST</b>						
2012 72-passenger bus	1,587	1,588	-	-	-	3,175
2013 53-passenger bus	902	902	904	-	-	2,708
iPads	823	426	-	-	-	1,249
140 iPads	-	-	-	-	-	-
Bleachers	2,952	2,952	2,953	-	-	8,857
2 Sharp copies	-	-	-	-	-	-
2012 53-passenger bus	<u>885</u>	<u>885</u>	<u>885</u>	<u>885</u>	-	<u>3,540</u>
TOTAL INTEREST	7,149	6,753	4,742	885	-	19,529
<b>TOTAL PRINCIPAL &amp; INTEREST</b>	118,081	101,154	75,933	18,725	740	314,633

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

REGULATORY-REQUIRED

SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED

JUNE 30, 2014

## UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

## SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2014

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
GENERAL FUNDS						
General Fund	\$ 2,160,410	\$ (62,231)	\$ -	\$ 2,098,179	\$ 2,098,771	\$ 592
Supplemental General Fund	550,000	-	-	550,000	449,360	(100,640)
Total General Funds	2,710,410	(62,231)	-	2,648,179	2,548,131	(100,048)
SPECIAL PURPOSE FUNDS						
Capital Outlay Fund	370,000	-	-	370,000	226,101	(143,899)
Driver Training Fund	7,000	-	-	7,000	5,748	(1,252)
Food Service Fund	234,385	-	-	234,385	173,319	(61,066)
Special Education Fund	500,000	-	-	500,000	386,126	(113,874)
Vocational Education Fund	145,000	-	-	145,000	79,050	(65,950)
Virtual Education Fund	51,500	-	-	51,500	35,903	(15,597)
KPERS Fund	174,296	-	-	174,296	141,110	(33,186)
At Risk Fund	200,000	-	-	200,000	78,653	(121,347)
At Risk 4 Year Old Fund	30,000	-	-	30,000	25,695	(4,305)
Total Special Purpose Funds	1,712,181	-	-	1,712,181	1,151,705	(560,476)
	<u>\$ 4,422,591</u>	<u>\$ (62,231)</u>	<u>\$ -</u>	<u>\$ 4,360,360</u>	<u>\$ 3,699,836</u>	<u>\$ (660,524)</u>



## UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

## Regulatory Basis

For the Year Ended June 30, 2014

(With comparative actual totals for the prior year ended June 30, 2013)

## GENERAL FUND

	2013 Actual	2014		Variance Over (Under)
		Actual	Budget	
Cash receipts				
General property taxes				
Ad valorem property taxes	\$ 373,013	\$ 391,369	\$ 393,927	\$ (2,558)
Delinquent tax	7,054	4,083	16,201	(12,118)
Mineral tax	87	103	-	103
Intergovernmental revenues				
State equalization aid	1,470,334	1,467,021	1,485,282	(18,261)
Special education aid	253,688	235,857	265,000	(29,143)
Total Cash Receipts	2,104,176	2,098,433	\$ 2,160,410	\$ (61,977)
Expenditures and transfers subject to legal max budget				
Instruction				
Certified salaries	617,770	553,829	635,000	(81,171)
Employee insurance	71,154	75,461	65,000	10,461
Social security	42,606	38,741	40,000	(1,259)
Other employee benefit	686	7,013	-	7,013
Employer benefit expense	21,028	35,202	15,000	20,202
Purchased professional/technical services	26,030	9,800	16,000	(6,200)
Textbooks	2,922	1,553	1,000	553
Supplies	12,827	14,200	10,000	4,200
Property	15,889	7,189	10,000	(2,811)
Other	21,039	4,278	15,000	(10,722)
Total instruction	831,951	747,266	807,000	(59,734)
Student support services				
Certified salaries	6,971	7,641	5,000	2,641
Other employee benefit	275	300	911	(611)
Purchased professional/technical services	2,220	487	1,000	(513)
Supplies	210	56	-	56
Total student support services	9,676	8,484	6,911	1,573

## UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

## Regulatory Basis

For the Year Ended June 30, 2014

(With comparative actual totals for the prior year ended June 30, 2013)

## GENERAL FUND

	2013 Actual	2014		Variance Over (Under)
		Actual	Budget	
Expenditures and transfers - continued				
Instruction support staff				
Certified salaries	14,637	13,622	10,000	3,622
Non-Certified salaries	37,268	39,539	20,000	19,539
Social security	2,777	2,800	2,000	800
Other employee benefit	5,094	5,801	6,000	(199)
Purchased professional/technical services	877	-	1,000	(1,000)
Books/periodicals	324	46	-	46
Audiovisual/instructional software	12,922	8,033	10,000	(1,967)
Property	108	-	1,000	(1,000)
Other	95	-	-	-
Total instruction support staff	74,102	69,841	50,000	19,841
General administration				
Certified salaries	45,136	45,977	40,000	5,977
Non-certified salaries	38,428	38,782	32,000	6,782
Employee Insurance	-	9,884	9,000	884
Social security	6,381	6,500	6,500	-
Other employee benefit	9,112	681	1,000	(319)
Purchased professional/technical services	17,609	10,299	15,000	(4,701)
Other	10,979	17,683	9,000	8,683
Total general administration	127,645	129,806	112,500	17,306
School administration				
Certified salaries	99,774	92,564	99,000	(6,436)
Non-certified salaries	37,928	39,745	38,000	1,745
Social security	10,278	9,840	10,000	(160)
Other employee benefit	20,258	23,206	18,000	5,206
Professional & technical service	13,592	20,181	10,000	10,181
Communications	7,188	6,271	8,000	(1,729)
Supplies	631	257	-	257
Other	243	103	2,000	(1,897)
Total school administration	189,892	192,167	185,000	7,167

## UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

## Regulatory Basis

For the Year Ended June 30, 2014

(With comparative actual totals for the prior year ended June 30, 2013)

## GENERAL FUND

	2013 Actual	2014		Variance Over (Under)
		Actual	Budget	
Expenditures and transfers - continued				
Operations and maintenance				
Non-certified salaries	112,185	113,875	115,000	(1,125)
Employee insurance	21,371	22,997	22,000	997
Social security	9,931	11,008	10,000	1,008
Other employee benefit	399	1,201	-	1,201
Professional & technical service	15,467	17,986	15,000	2,986
Water/sewer	15,545	12,911	16,000	(3,089)
Insurance	8,513	19,393	19,999	(606)
Heat & electricity	74,668	83,760	80,000	3,760
General supplies	7,427	5,742	8,000	(2,258)
Motor fuel-not school bus	1,300	1,780	2,000	(220)
Equipment and furniture	1,908	13,889	5,000	8,889
Other	-	3	-	3
Total operations and maintenance	268,714	304,545	292,999	11,546
Vehicle operating services				
Non-certified	66,797	70,462	80,000	(9,538)
Social security	5,110	5,390	5,000	390
Other employee benefits	1,065	1,168	-	1,168
Purchased professional & technical services	28,315	27,346	25,000	2,346
Motor fuel	63,734	59,984	67,000	(7,016)
Supplies	6,975	6,318	8,000	(1,682)
Total vehicle operating services	171,996	170,668	185,000	(14,332)
Transfers				
Driver Training	1,218	3,846	1,000	2,846
At risk (4 year old)	20,181	17,576	20,000	(2,424)
Food service fund	26,957	11,202	-	11,202
Special education fund	253,688	317,799	265,000	52,799
Vocational education fund	56,159	50,336	120,000	(69,664)
Virtual education fund	35,568	35,903	25,000	10,903
At risk fund	36,259	39,332	90,000	(50,668)
Total transfers	430,030	475,994	521,000	(45,006)

## UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

## Regulatory Basis

For the Year Ended June 30, 2014

(With comparative actual totals for the prior year ended June 30, 2013)

## GENERAL FUND

		2014		Variance
	2013 Actual	Actual	Budget	Over Under
Total Expenditures and Transfers Subject to Legal Max Budget	2,104,006	2,098,771	2,160,410	(61,639)
Adjustment to comply with Legal Max Budget	-	-	(62,231)	62,231
Legal General Fund Budget	2,104,006	2,098,771	\$ 2,098,179	\$ 592
Receipts over (under) expenditures	170	(338)		
Unencumbered cash, beginning	574	744		
Unencumbered cash, ending	\$ 744	\$ 406		

## UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

## Regulatory Basis

For the Year Ended June 30, 2014

(With comparative actual totals for the prior year ended June 30, 2013)

## SUPPLEMENTAL GENERAL FUND

		2014		Variance
	2013 Actual	Actual	Budget	Over Under
Cash receipts				
Ad valorem tax	\$ 360,119	\$ 352,889	\$ 378,377	\$ (25,488)
Delinquent tax	8,562	5,230	7,574	(2,344)
Motor vehicle tax	31,225	32,993	30,702	2,291
State equalization aid	90,230	67,939	91,372	(23,433)
Total Cash Receipts	490,136	459,051	\$ 508,025	\$ (48,974)
Expenditures and transfers				
Instructional				
Certified salaries	-	134,803	-	134,803
Employee benefits	-	16,851	-	16,851
Social security	-	9,354	5,000	4,354
Purchased professional services	29,992	26,132	21,000	5,132
Insurance	58,630	42,149	-	42,149
Teaching Supplies	19,679	28,357	20,000	8,357
Property	4,967	6,172	15,000	(8,828)
Other	3,531	11,048	6,000	5,048
Total instruction	116,799	274,866	67,000	207,866
Student support				
Supplies	9,982	8,734	13,000	(4,266)
Property	32,429	1,097	-	1,097
Other	-	15,140	5,000	10,140
Total student support	42,411	24,971	18,000	6,971
Vehicle Operating Services				
Vehicle lease	-	-	30,000	(30,000)
Total vehicle operating services	-	-	30,000	(30,000)
Transfers				
At Risk	113,876	39,321	105,000	(65,679)
4-yr old At Risk	4,311	8,119	-	8,119
Driver training	-	78	-	78
Food Service	29,422	25,813	60,000	(34,187)
Vocational education fund	43,864	28,714	20,000	8,714
Special Ed	143,378	47,478	250,000	(202,522)
Total transfers	334,851	149,523	435,000	(285,477)

## UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

## Regulatory Basis

For the Year Ended June 30, 2014

(With comparative actual totals for the prior year ended June 30, 2013)

## SUPPLEMENTAL GENERAL FUND

		2014		
	2013 Actual	Actual	Budget	Variance Over (Under)
Total Expenditures and transfers	494,061	449,360	550,000	(100,640)
Adjustment to comply with Legal Max Budget	-	-	-	-
Legal Supplemental General Fund Budget	494,061	449,360	\$ 550,000	\$ (100,640)
Receipts over (under) expenditures	(3,925)	9,691		
Unencumbered cash, beginning	5,640	1,715		
Unencumbered cash, ending	\$ 1,715	\$ 11,406		

## UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

## Regulatory Basis

For the Year Ended June 30, 2014

(With comparative actual totals for the prior year ended June 30, 2013)

## CAPITAL OUTLAY FUND

	2013 Actual	2014		Variance Over (Under)
		Actual	Budget	
Cash receipts				
General property tax				
Ad Valorem property taxes	\$ 81,107	\$ 85,403	\$ 86,348	\$ (945)
Delinquent tax	453	726	3,296	(2,570)
Motor vehicle tax	1,264	5,963	6,092	(129)
Interest	2,649	1,682	-	1,682
Other	26,347	137,070	-	137,070
Donation for Playground Equipment	44,578	1,334	-	1,334
Total Cash Receipts	<u>156,398</u>	<u>232,178</u>	<u>\$ 95,736</u>	<u>\$ 136,442</u>
Expenditures				
Instructional property	46,951	47,122	50,000	(2,878)
Support Services property	-	-	50,000	(50,000)
General Administration property	-	-	50,000	(50,000)
School Administration property	-	-	50,000	(50,000)
Central Services property	7,452	-	30,000	(30,000)
Operations & Maintenance property	41,815	178,883	40,000	138,883
Transportation property	-	-	40,000	(40,000)
Other property	21,267	96	60,000	(59,904)
Total Expenditures	<u>117,485</u>	<u>226,101</u>	<u>\$ 370,000</u>	<u>\$ (143,899)</u>
Receipts over (under) expenditures	38,913	6,077		
Unencumbered cash, beginning	<u>276,220</u>	<u>315,133</u>		
Unencumbered cash, ending	<u>\$ 315,133</u>	<u>\$ 321,210</u>		

## UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

## Regulatory Basis

For the Year Ended June 30, 2014

(With comparative actual totals for the prior year ended June 30, 2013)

## DRIVER TRAINING FUND

	2013 Actual	2014		Variance Over (Under)
		Actual	Budget	
Cash receipts				
State aid	\$ 1,302	\$ 765	\$ 2,875	\$ (2,110)
Tuition	256	934	1,000	(66)
Revenue from Local Sources	-	-	2,001	(2,001)
Transfer from General	1,218	3,846	1,000	2,846
Transfer from Supplemental General	-	78	-	78
Total Cash Receipts	<u>2,776</u>	<u>5,623</u>	<u>\$ 6,876</u>	<u>\$ (1,253)</u>
Expenditures				
Instruction				
Salaries	2,585	4,510	3,000	1,510
Social security	198	345	1,000	(655)
Other employee benefit	3	5	1,000	(995)
Other	62	108	-	108
Professional & technical services	<u>165</u>	<u>429</u>	<u>1,000</u>	<u>(571)</u>
Total instruction	3,013	5,397	6,000	(603)
Vehicle operation and maintenance				
Motor fuel	<u>71</u>	<u>351</u>	<u>1,000</u>	<u>(649)</u>
Total vehicle operation/maintenance	<u>71</u>	<u>351</u>	<u>1,000</u>	<u>(649)</u>
Total Expenditures	<u>3,084</u>	<u>5,748</u>	<u>\$ 7,000</u>	<u>\$ (1,252)</u>
Receipts over (under) expenditures	(308)	(125)		
Unencumbered cash, beginning	<u>433</u>	<u>125</u>		
Unencumbered cash, ending	<u>\$ 125</u>	<u>\$ -</u>		



## UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

## Regulatory Basis

For the Year Ended June 30, 2014

(With comparative actual totals for the prior year ended June 30, 2013)

## FOOD SERVICE FUND

	2013 Actual	2014		Variance Over (Under)
		Actual	Budget	
Cash receipts				
Intergovernmental revenues				
State aid	\$ 1,695	\$ 1,401	\$ 1,604	\$ (203)
Federal aid	75,763	78,053	60,006	18,047
Other revenues				
Lunch/breakfast - students	52,051	48,776	78,358	(29,582)
Miscellaneous	604	764	-	764
Lunch sales - adults	6,129	5,929	6,105	(176)
Transfer from general fund	26,957	11,202	-	11,202
Transfer from local option fund	29,422	25,813	60,000	(34,187)
Total Cash Receipts	192,621	171,938	\$ 206,073	\$ (34,135)
Expenditures				
Food service operation				
Salaries	72,878	76,418	75,000	1,418
Social security	5,384	5,022	6,000	(978)
Other employee benefits	15,730	12,815	20,000	(7,185)
Food and milk	76,788	74,079	90,000	(15,921)
Supplies	7,153	407	43,385	(42,978)
Property	-	2,876	-	2,876
Other	1,408	1,702	-	1,702
Total Expenditures	179,341	173,319	\$ 234,385	\$ (61,066)
Receipts over (under) expenditures	13,280	(1,381)		
Unencumbered cash, beginning	15,034	28,314		
Unencumbered cash, ending	\$ 28,314	\$ 26,933		

## UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

## Regulatory Basis

For the Year Ended June 30, 2014

(With comparative actual totals for the prior year ended June 30, 2013)

## SPECIAL EDUCATION FUND

	2013 Actual	2014		Variance Over (Under)
		Actual	Budget	
Cash receipts				
Other Revenue	\$ 1,297	\$ -	\$ 2,000	\$ (2,000)
Medicaid	13,892	20,849	18,000	2,849
Transfer from general fund	253,688	317,799	265,000	52,799
Transfer from local option fund	143,378	47,478	250,000	(202,522)
Total Cash Receipts	412,255	386,126	\$ 535,000	\$ (148,874)
Expenditures				
Instruction				
Payment to Special Ed. Co-op	423,214	376,007	450,000	(73,993)
Other employee benefits	-	-	20,000	(20,000)
Property	44	7,500	-	7,500
Other	-	310	-	310
Certified Instruction	3,638	1,153	10,000	(8,847)
Social Security	273	88	10,000	(9,912)
Total instruction	427,169	385,058	490,000	(104,942)
Vehicle operating service				
Motor Fuel	411	1,067	-	1,067
Employee Benefits	3	1	10,000	(9,999)
Total vehicle operating service	414	1,068	10,000	(8,932)
Total Expenditures	427,583	386,126	\$ 500,000	\$ (113,874)
Receipts over (under) expenditures	(15,328)	-		
Unencumbered cash, beginning	45,328	30,000		
Unencumbered cash, ending	\$ 30,000	\$ 30,000		

## UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

## Regulatory Basis

For the Year Ended June 30, 2014

(With comparative actual totals for the prior year ended June 30, 2013)

## VOCATIONAL EDUCATION FUND

		2014		Variance
	2013 Actual	Actual	Budget	Over Under
Cash receipts				
Other Revenue	\$ -	\$ 275	\$ -	\$ 275
Transfer from General	56,159	50,336	120,000	(69,664)
Transfer from Supplemental	43,864	28,714	20,000	8,714
Total Cash Receipts	100,023	79,325	\$ 140,000	\$ (60,675)
Expenditures				
Certified salaries	83,091	68,367	90,000	(21,633)
Social security	6,056	4,879	10,000	(5,121)
Employee benefits - insurance	450	375	10,000	(9,625)
Other purchased services	-	-	30,000	(30,000)
Other employee benefits	5,426	5,429	5,000	429
Total Expenditures	95,023	79,050	\$ 145,000	\$ (65,950)
Receipts over (under) expenditures	5,000	275		
Unencumbered cash, beginning	-	5,000		
Unencumbered cash, ending	\$ 5,000	\$ 5,275		

## UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

## Regulatory Basis

For the Year Ended June 30, 2014

(With comparative actual totals for the prior year ended June 30, 2013)

## VIRTUAL EDUCATION FUND

	2013 Actual	2014		Variance Over (Under)
		Actual	Budget	
Cash receipts				
Tuition	\$ -	\$ -	\$ 1,500	\$ (1,500)
Miscellaneous	-	-	25,000	(25,000)
Transfer from General	35,568	35,903	25,000	10,903
Total Cash Receipts	35,568	35,903	\$ 51,500	\$ (15,597)
Expenditures				
Non Certified salary	12,485	12,794	15,500	(2,706)
Employee Insurance	5,343	6,352	11,000	(4,648)
Social Security	876	945	1,000	(55)
Purchased professional & Technical	252	-	1,000	(1,000)
License Fees	14,000	13,000	20,000	(7,000)
Advertising	2,263	2,448	-	2,448
Other	349	364	3,000	(2,636)
Total Expenditures	35,568	35,903	\$ 51,500	\$ (15,597)
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning	-	-		
Unencumbered cash, ending	\$ -	\$ -		

## UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

## Regulatory Basis

For the Year Ended June 30, 2014

(With comparative actual totals for the prior year ended June 30, 2013)

## KPERS FUND

		2014		Variance
	2013 Actual	Actual	Budget	Over Over (Under)
Cash receipts				
KPERS	\$ 128,159	\$ 141,110	\$ 174,296	\$ (33,186)
Expenditures				
Employee Benefits	128,159	141,110	174,296	(33,186)
Total Expenditures	128,159	141,110	\$ 174,296	\$ (33,186)
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning	-	-		
Unencumbered cash, ending	\$ -	\$ -		

## UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

## SCHEDULE OF RECEIPTS AND EXPENDITURES

## Regulatory Basis

For the Year Ended June 30, 2014

(With comparative actual totals for the prior year ended June 30, 2013)

## PRESCHOOL GIFT FUND

	2013 Actual	2014 Actual
Cash receipts		
Revenue	\$ 1,260	\$ 750
Cash expenditures		
Supplies	1,061	531
Professional & Technical Services	333	150
Total Expenditures	1,394	681
Receipts over (under) expenditures	(134)	69
Unencumbered cash, beginning	730	596
Unencumbered cash, ending	\$ 596	\$ 665

## UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

## SCHEDULE OF RECEIPTS AND EXPENDITURES

## Regulatory Basis

For the Year Ended June 30, 2014

(With comparative actual totals for the prior year ended June 30, 2013)

## CONTINGENCY RESERVE FUND

	2013 Actual	2014 Actual
Cash receipts		
Transfer from General	\$ -	\$ -
Expenditures	-	-
Receipts over (under) expenditures	-	-
Unencumbered cash, beginning	138,411	138,411
Unencumbered cash, ending	\$ 138,411	\$ 138,411

## UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

## SCHEDULE OF RECEIPTS AND EXPENDITURES

## Regulatory Basis

For the Year Ended June 30, 2014

(With comparative actual totals for the prior year ended June 30, 2013)

## TITLE I, TITLE II-A FUND

	2013 Actual	2014 Actual
Cash receipts		
State Aid	\$ 53,513	\$ 48,574
Expenditures		
Instruction		
Certified salaries	35,082	29,630
Social security	1,552	1,184
Other employee benefits	5,970	5,883
Purchased professional services	6,400	8,723
Property	1,000	30
Supplies	3,509	3,124
Total Expenditures	53,513	48,574
Receipts over (under) expenditures	-	-
Unencumbered cash, beginning	-	-
Unencumbered cash, ending	\$ -	\$ -



## UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

## Regulatory Basis

For the Year Ended June 30, 2014

(With comparative actual totals for the prior year ended June 30, 2013)

## AT RISK FUND

	2013 Actual	2014		Variance Over (Under)
		Actual	Budget	
Cash receipts				
Transfer from general	\$ 36,259	\$ 39,332	\$ 90,000	\$ (50,668)
Transfer from supplemental General	113,876	39,321	105,000	(65,679)
Total Cash Receipts	150,135	78,653	\$ 195,000	\$ (116,347)
Expenditures				
Certified salary	128,672	67,437	135,000	(67,563)
Employee Insurance	5,351	5,369	5,000	369
Social security	9,640	5,034	15,000	(9,966)
Other employee benefits	1,472	813	5,000	(4,187)
Other supplies	-	-	40,000	(40,000)
Total Expenditures	145,135	78,653	\$ 200,000	\$ (121,347)
Receipts over (under) expenditures	5,000	-		
Unencumbered cash, beginning	-	5,000		
Unencumbered cash, ending	\$ 5,000	\$ 5,000		

## UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

## Regulatory Basis

For the Year Ended June 30, 2014

(With comparative actual totals for the prior year ended June 30, 2013)

## AT RISK (4 YEAR OLD) FUND

	2013 Actual	2014		Variance Over Under (Under)
		Actual	Budget	
Cash receipts				
Miscellaneous	\$ -	\$ -	\$ 10,000	\$ (10,000)
Transfer from general	20,181	17,576	20,000	(2,424)
Transfer from supplemental	4,311	8,119	-	8,119
Total Cash Receipts	24,492	25,695	\$ 30,000	\$ (4,305)
Expenditures				
Non Certified salary	17,991	17,704	17,000	704
Employee Insurance	4,897	6,352	6,000	352
Social security	1,337	1,298	6,000	(4,702)
Employees Benefits	250	325	-	325
Other	17	16	1,000	(984)
Total Expenditures	24,492	25,695	\$ 30,000	\$ (4,305)
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning	-	-		
Unencumbered cash, ending	\$ -	\$ -		

## UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

## SCHEDULE OF RECEIPTS AND EXPENDITURES

## Regulatory Basis

For the Year Ended June 30, 2014

(With comparative actual totals for the prior year ended June 30, 2013)

## EDCAPS GRANT FUND

	2013 Actual	2014 Actual
Cash receipts		
Grant revenue	\$ 5,531	\$ 36,318
Expenditures		
Other	-	300
Supplies	995	-
Property	22,334	18,220
Total Expenditures	23,329	18,520
Receipts over (under) expenditures	(17,798)	17,798
Unencumbered cash, beginning	-	(17,798)
Unencumbered cash, ending	\$ (17,798)	\$ -

## UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

## SCHEDULE OF RECEIPTS AND EXPENDITURES

## Regulatory Basis

For the Year Ended June 30, 2014

(With comparative actual totals for the prior year ended June 30, 2013)

## TEXTBOOK &amp; STUDENT MATERIAL FUND

	2013 Actual	2014 Actual
Cash Receipts		
Rental Fees & Books	\$ 5,889	\$ 6,455
Expenditures	5,950	5,911
Receipts over (under) expenditures	(61)	544
Unencumbered cash, beginning	4,350	4,289
Unencumbered cash, ending	\$ 4,289	\$ 4,833

## UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

## SUMMARY OF RECEIPTS AND DISBURSEMENTS

Regulatory Basis

For the Year Ended June 30, 2014

## AGENCY FUNDS

## STUDENT ORGANIZATIONS

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Clubs				
FCA	2,576	2,066	2,660	1,982
GCTL	2,968	4,090	4,485	2,573
High School Cheerleaders	3,265	6,814	7,311	2,768
Junior High Cheerleaders	27	-	-	27
Junior High Class	377	1,343	1,326	394
Junior High Scholars' Bowl	(31)	261	158	72
Kay	864	2,306	2,459	711
National Honor Society	575	471	571	475
Scholars' Bowl	57	310	329	38
Speech	398	2,651	2,717	332
Stang Gang Donors	642	-	-	642
Graduating Classes				
Graduated Classes	6,754	-	132	6,622
Class of 2012	3,199	-	-	3,199
Class of 2013	4,275	-	(27)	4,302
Class of 2014	5,806	1,114	4,923	1,997
Class of 2015	2,755	15,287	12,903	5,139
Class of 2016	689	9,179	5,509	4,359
Class of 2017	-	5,640	3,040	2,600
Total student organization funds	\$ 35,196	\$ 51,532	\$ 48,496	\$ 38,232

## UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

## SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH

## Regulatory Basis

For the Year Ended June 30, 2014

## DISTRICT ACTIVITY FUNDS

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Encumbrances and Accounts Payable	Ending Cash Balance
Athletics							
Athletics	\$ (3,689)	\$ -	\$ 25,217	\$ 27,196	\$ (5,668)	\$ -	\$ (5,668)
Vending Machine	395	-	1,511	1,138	768	-	768
Volleyball Fund	(202)	-	919	1,544	(827)	-	(827)
Girls Basketball	-	-	7,007	7,007	-	-	-
Total Athletics	(3,496)	-	34,654	36,885	(5,727)	-	(5,727)
Shop							
Shop	(10,161)	-	1,665	2,942	(11,438)	-	(11,438)
Visual Communications	2,152	-	2,497	2,654	1,995	-	1,995
FACS	(12)	-	253	250	(9)	-	(9)
Total Shop	(8,021)	-	4,415	5,846	(9,452)	-	(9,452)
Music							
Band	43	-	3,849	3,361	531	-	531
Jr High Music Festival	508	-	358	261	605	-	605
Musical/Play	1,685	-	1,544	1,501	1,728	-	1,728
Total Music	2,236	-	5,751	5,123	2,864	-	2,864
Annual							
Yearbook	4,475	-	2,905	4,662	2,718	-	2,718
Speech/Drama	557	-	-	294	263	-	263
Mustang Area	201	-	-	160	41	-	41
Total Annual	5,233	-	2,905	5,116	3,022	-	3,022
Miscellaneous							
General	1,767	-	10,638	4,074	8,331	-	8,331
GS & HS Library	41	-	3,147	3,188	-	-	-
Store Donations	1,452	-	139	-	1,591	-	1,591
Library Donations	221	-	-	159	62	-	62
Return Check Amount	-	-	118	118	-	-	-
Total Miscellaneous	3,481	-	14,042	7,539	9,984	-	9,984
Grade School	\$ 1,405	\$ -	\$ 3,152	\$ 2,079	\$ 2,478	\$ -	\$ 2,478
After School Program	498	-	2	-	500	-	500
Total District Activity Funds	<u>\$ 1,336</u>	<u>\$ -</u>	<u>\$ 64,921</u>	<u>\$ 62,588</u>	<u>\$ 3,669</u>	<u>\$ -</u>	<u>\$ 3,669</u>

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED

JUNE 30, 2013

**UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS**

**SCHEDULE OF STATE FINANCIAL ASSISTANCE**

**For the Year Ended June 30, 2014**

General state aid	\$ 1,395,030
Supplemental General State Aid	67,939
School food assistance	1,401
Special Revenue State Aid	95,660
KPERS	141,110
Special education services	<u>213,228</u>
 Total state financial assistance	 <u>\$ 1,914,368</u>

**SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE**

**For the Year Ended June 30, 2014**

Title II - Improving teacher quality	\$ 9,075
School food program	78,053
Title I - Low income	<u>39,499</u>
 Total federal financial assistance	 <u>\$ 126,627</u>